

SHADMOOR ADVISORS CASE STUDY



PROBLEM

With over 100+ managers under continuous review, Shadmoor collects an enormous amount of both quantitative and qualitative data for manager assessment and reporting. Historically, the firm used MS Word and email to communicate and collect data from managers. This presented a number of challenges for both Shadmoor and the fund managers being monitored, including:

- Having email as a communication medium to send sensitive data, presenting a security concern given email's potential to vulnerability.
- Filling out and collecting information via ms word is a tedious, time-consuming process that slows down the request/response process.
- Being able to scale an information-intensive business where manual data collection processes can present roadblocks on the way to business growth.

Once the firm realized that their Word-based processes were not scalable to support the growth of the firm, Shadmoor came to the conclusion that an investment in a dedicated due diligence and monitoring technology solution was imperative to best serve their current and future clients. Michael Merrigan, Founder of Shadmoor Advisors, explains: "Our value as a firm is not in collecting data. Our clients hire us to leverage our collective experience as ODD experts. The information we collect from managers is important, but it is our evaluation of that data on behalf of our clients where Shadmoor's value resides."

Shadmoor
co-sourced due diligence



**MICHAEL
MERRIGAN**

Founder, Shadmoor Advisors

"By joining the DiligenceVault platform, Shadmoor has increased its ability to efficiently communicate with our clients' investment managers on a larger scale and frequency."

FACTS

2014

Founded

100+

Number of funds currently under diligence

Over 1000+

Number of funds reviewed since inception

ABOUT THE FIRM

Shadmoor Advisors is a Connecticut-based boutique consulting firm that offers comprehensive operational due diligence (ODD) reviews of alternative investment managers and their funds on behalf of a growing client-base of institutional investment allocators. The firm was founded in 2014 by Michael Merrigan, who previously led the operational due diligence teams at Gottex Fund Management and General Motors Asset Management.



DECISION BUYING PROCESS

With a firm commitment in mind to enhance their diligence technology, Shadmoor began a formal evaluation of the DiligenceVault platform. Given Shadmoor's deep background in ODD, the team was able to leverage their own experience to conduct a thorough evaluation of DiligenceVault's technology and operations. Ultimately, the firm determined that DiligenceVault offered the industry's most advanced technology, along with a deep and experienced technology and client service team, with the added benefit of having the largest ecosystem of investors and managers on its platform. "Selecting a market leader was important to us as we evaluated due diligence technology providers. It was clear DiligenceVault had achieved that through its commitment to building out its comprehensive capabilities and service model," says Merrigan.



THE BENEFITS

With an exceptionally experienced team of ODD professionals at Shadmoor, spending time managing data was not an optimal use of their time. With DiligenceVault in place, the team at Shadmoor has been able to automate many of the data collection processes that were previously based on an unstructured and unwieldy format.

This has freed up time for Shadmoor's team to focus more on the critical aspects of manager interviews, analysis and evaluation. Having the right data in place in a timely manner provides Shadmoor with the information they need to provide the critical assessments their clients expect.

Merrigan adds, "By joining the DiligenceVault platform, Shadmoor has increased its ability to efficiently communicate with our clients' investment managers on a larger scale and frequency. This allows the Shadmoor team to spend more time interpreting investment managers' operations-related data versus the cumbersome process of manually collecting information."

Security is, and has always been, a prime focus for Shadmoor. DiligenceVault's data encryption, multi-factor authentication, response protocols, operational controls, ISO 27001 and SOC 2 certificated data hosting provides Shadmoor and their clients with the peace of mind that their confidential data is secure during every step in the collection and reporting process.

In addition, DiligenceVault's customer success team has been highly supportive and responsive in fostering a true partnership-type relationship. "I have been highly impressed with DiligenceVault's support team. They are always there when we need them and never have to wait long for a response," says Merrigan.

About DiligenceVault

DiligenceVault is the investment industry leader in offering a comprehensive due diligence platform for asset owners, allocators, consultants and fund managers. Today, over 40,000 users, leverage the platform in digitalizing and streamlining their due diligence framework, moving away from previously manually intensive, error-prone, and expensive diligence processes.

To see how **DiligenceVault** helps asset owners, consultants, wealth advisors and fund managers, please contact us:

www.diligencevault.com

ask@diligencevault.com